

Date Opened: _____ Term: Two Year Fixed IRA Tax ID: _____ Number: _____

IRA Certificate of Deposit

Account Number: _____

Amount of Deposit: _____ \$ _____

This Time Deposit is Issued to, and for the benefit of:

Issuer and
First Federal - Central KY Federal
P.O. Box 535
Frankfort, KY 40602-

Disclosure

Not Negotiable - Not Transferable - Additional terms are below.

By _____

Additional Terms and Disclosure

Definitions: "We," "our," and "us" mean the issuer of this account and "you" and "your" mean the depositor(s). "Account" means the original certificate of deposit as well as the deposit it evidences.

Transfer: "Transfer" means any change in ownership, withdrawal rights, or survivorship rights, including (but not limited to) any pledge or assignment of this account as collateral. You cannot transfer this account without our written consent.

Maturity Date: This account matures _____ .
(See below for renewal information.)

We may accelerate the maturity or call this account, at our option, _____ .

Rate Information: The interest rate for this account is _____ %.
We will pay this rate until maturity

The annual percentage yield for this account is _____ %.

Variable Rate: The interest rate and annual percentage yield may change. Beginning _____ the interest rate will be:

- determined at our discretion.
- _____ the following (index) _____

The interest rate can change as often as _____

Maximum Rate: The interest rate will not be greater than _____ %.

Minimum Rate: The interest rate will not be less than _____ %.

Interest will be compounded on a quarterly basis .
Interest will be credited to your account on a quarterly basis and at maturity .

Interest begins to accrue on the business day you deposit any noncash item (for example, a check).

The annual percentage yield assumes that interest remains on deposit until maturity. A withdrawal of interest will reduce earnings.

If you close your account before interest is credited, you will not receive the accrued interest.

Minimum Balance Requirement: You must make a minimum deposit to open this account of \$ 500.00 .

You must maintain this minimum balance on a daily basis to earn the annual percentage yield disclosed.

Balance Computation Method: We use the daily balance method to calculate the interest on this account. This method applies a daily periodic rate to the principal in the account each day.

Transaction Limitations:

No Additions: You cannot make additional deposits to this account during a term (other than credited interest).

Additional Deposits are Permitted: You can make additional deposits to this account during a term (except no additions can be made in the 7 day period before any maturity date). Additions will earn interest from the date of deposit and will not change the maturity date of this account.

Minimum Addition: The minimum additional deposit to this account is \$ 100.00 .

Maximum Addition: The maximum amount you can add to this account during a term is \$ _____ .

Withdrawal Limitations: You cannot withdraw principal from this account without our consent except on or after maturity. (For accounts that automatically renew, there is a ten day grace period after each renewal date during which withdrawals are permitted without penalty.)

Interest accrued during a term can be withdrawn: N/A

Interest earned during one term that is not withdrawn during or immediately after that term is added to principal for the renewal term.

